

## SHADY RIVER CIVIC ASSOCIATION

### Board Meeting

March 14, 2024

The Board Meeting was called to order at 6:29 pm by Billy Penick. Board Members present were Billy Penick, Melia Durham, Robert Bennett, and Richard Williams. Others in attendance were Dewey Walls and Lisa Wright.

The Minutes of the Board Meeting from February 8, 2024, were distributed. Melia Durham proposed the motion that the Minutes be approved and Robert Bennett seconded. The Board voted unanimously to approve the Minutes for the Board Meeting.

Open Forum: No discussions.

Treasury Report: The total amount in checking/savings at Amegy Bank was reported by Melia Durham as \$189,790.42. Normal monthly expenses were incurred during February 2024.

Pool Maintenance: Richard Williams reported that Monument Pool Service removed and replaced the aging multi-port valves on the sand filters. The cost for the repair was \$1,725.00.

Deed Restriction Enforcement: Billy Penick reported that no violation notices were sent out as of the time of the meeting.

Ground Maintenance: Robert Bennett said that there was nothing to report. It was proposed that Dewey Walls purchase and install plants for the front of the clubhouse and submit receipts for reimbursement. Robert Bennett proposed that the motion be approved and Melia Durham seconded.

Yard of the Month: This award will resume in April.

Event Committee: The Easter Egg Hunt will be on March 23, 2024, at 11 am.

Architectural Review Committee: Lisa Wright said that there was nothing to report.

Old Business: There was no old business to discuss.

#### New Business:

- Pool Maintenance Contract: Billy Penick reported that SRCA is currently paying Monument Pool Service \$750.00/month for weekly maintenance (3 times/week, May-September; and 1 time/week, October through April). An estimate was received from Monument Pool Service to renew the pool maintenance contract for \$1,085.00/month for weekly maintenance (3 times/week, April-September; and 2 times/week, October-March). Billy Penick proposed that the new pool maintenance contract be approved and Melia Durham seconded.
- CD Options: Melia Durham proposed that a total of \$60,000.00 from our savings account be placed in Certificates of Deposit with Amegy Bank, as follows: (i) \$30,000 for a term of 6 months; and (ii) \$30,000 for a term of 12 months. It was further proposed that Rick Teepe, as President, and Melia Durham, as Treasurer, be designated on the account. Billy Penick made a motion to approve the funds being placed in Certificates of Deposit with Amegy Bank as proposed by Melia Durham, and Robert Bennett seconded.

The meeting was adjourned at 7:02 pm. Robert Bennett proposed the motion to conclude the meeting and Richard Williams seconded.